

Minutes of Meeting

Meeting of the Trustees (“the Board”) of Green Purposes Company Limited (“the Company”)

G03532.001

Company Number SC529326

Date of Meeting: 15th March 2022

Location: Virtually Via Microsoft Teams

Attendees: Trevor Hutchings (Chair);
Tushita Ranchan;
Peter Young;
James Curran;
Robin Teverson; and
Rose Younger on behalf of Turcan Connell Company Secretaries Limited

1. Conflicts of Interest

There were no conflicts of interest declared.

2. Quarterly Meeting with GIG

Trustees met with GIG officials today for their quarterly meeting. The agenda included a discussion on the forthcoming move of GIG to Macquarie Asset Management (MAM) and the implications for the GPC. Details of the move had been set out in a recent letter from GIG.

3. Budget

Trustees agreed a provisional budget for the next financial year 2022-23, pending final confirmation from GIG on a new funding agreement.

4. Insurance

Trustees commenced the renewal of their directors’ liability insurance.

5. Consultancy support

Trustees reviewed and agreed on the appointment of new consultancy support for drafting their annual letter.

6. Recruitment of Trustees

Trustees appointed a search firm, agreed the role profile and are to commence the recruitment process shortly.

7. Recent Meetings

Trustees reflected on recent activity, including:

- A meeting with HM Treasury minister John Glen and officials on the matter of nature based solutions and the role of the UK Infrastructure Bank.
- GPC jointly hosted with Scottish Environment Link a round table of investors and other stakeholders on nature based solutions.
- The successful completion of a 'Green Talk' which is now published by GIG on their website.

8. AOB

There was no further business and the Chair declared the meeting closed.

Signed by the Chair:

A handwritten signature in blue ink, appearing to read 'J. Hutchings', is written over a dotted line. The signature is contained within a light blue rectangular box.