

Minutes of Meeting

Meeting of the Trustees (“the Board”) of Green Purposes Company Limited (“the Company”)

G03532.001

Company Number SC529326

Date of Meeting: 21st June 2022

Location: Virtually Via Microsoft Teams

Attendees: Trevor Hutchings (Chair);
Tushita Ranchan;
Peter Young;
James Curran;
Robin Teverson; and
Rose Younger on behalf of Turcan Connell Company Secretaries Limited

1. Apologies

There were no apologies.

2. Conflicts of Interest

There were no conflicts of interest declared.

3. Quarterly Meeting with GIG

Due to the current train strike, the next quarterly meeting with GIG has been rearranged for the 4th July 2022.

4. Consultancy Support for GPC Letter

Work has commenced with Morgan Green Advisory Limited for this year’s support contract for drafting the annual letter.

5. Insurance

Trustees have renewed their Directors’ Liability Insurance with a new insurer due to it offering better terms. The Directors’ Liability Insurance is in place for a further 12 months.

6. Thought Leadership

It was agreed to progress the circular economy project with an aim to complete the programme before the end of the year.

7. Annual Accounts

The Trustees approved the accounts for the year ending 31st March 2022. The accounts were signed by Trevor Hutchings on behalf of the Company for onward submission to Companies House.

8. GPC Funding

Trustees noted that they have reached agreement in principle with GIG for a 3-year funding settlement from August 2022.

9. Recruitment of Trustees

Following an extensive search and the completion of first round interviews, the Trustees have identified a shortlist of four strong candidates. Final round interviews were in train with the intention to appointed two Trustees.

10. Virtual site visit

Trustees had undertaken a virtual site visit of one of GIG's investments during the last quarter.

11. AOB

There was no further business and the Chair declared the meeting closed.

Signed by the Chair:

