

Minutes of Meeting

Meeting of the Trustees (“the Board”) of Green Purposes Company Limited (“the Company”)

G03532.001

Company Number SC529326

Date of Meeting: 7th December 2021

Location: Virtually Via Microsoft Teams

Attendees: Trevor Hutchings (Chair);
Tushita Ranchan;
Peter Young;
James Curran;
Robin Teverson; and
Rose Younger on behalf of Turcan Connell Company Secretaries Limited

1. Conflicts of Interest

There were no conflicts of interest declared.

2. Quarterly Meeting with GIG

Trustees held their quarterly meeting with senior representatives of GIG today. This included items on GIG’s net zero strategy and on the way that GIG investments are tracked and reported to the GPC. There was a discussion on the recent announcement regarding the change of ownership of GIG from Macquarie Capital to Macquarie Asset management. Trustees thanked the GIG for the advanced notice of this change happening.

The Trustees discussed with GIG their recent attendance at COP26 Summit in Glasgow where two trustees met the CEO of Macquarie Group.

The Trustees discussed with GIG the recent technical deep dive briefings that GIG recently provided.

Trustees discussed with GIG the roundtable which they hosted on 20th October on the findings of the GPC’s recent report on nature based solutions.

3. SNIB meeting

Two trustees have provided advice to the Scottish Government regarding the formation of an advisory body for the Scottish National Investment Bank (SNIB).

4. GIG Funding Request

Trustees noted that their 2022-25 funding request had been submitted to GIG on the 20th September.

5. GPC's Annual Letter

It was noted that the GPC's fourth annual letter had been included in the GIG progress report published in early October.

6. GPC Strategy

Trustees had a discussion about the GPC strategy for the next 3 year period from August 2022.

7. Other potential work


Trustees discussed possible areas of focus for future detailed work.

8. Consultancy Support

Trustees discussed the approach for procuring future consultancy support.

9. AOB

There was no further business and the Chair declared the meeting closed.

Signed by the Chair:.....