

Minutes of Meeting

Meeting of the Trustees (“the Board”)
of Green Purposes Company Limited
 (“the Company”)
Company Number SC529326

G.3532.001

Date of Meeting: 6th March 2018

Location: London

Attendees: James Curran;
Trevor Hutchings;
Tushita Ranchan (Chair);
Lord Teverson;
Peter Young; and
Emma Phillips on behalf of Turcan Connell Company Secretaries
Limited (by conference call)

1. Minutes of the Previous Board Meeting

The minutes of the previous Board meeting on 5th December 2017 were approved.

2. Accountancy

The Board discussed three Accountancy matters:-

i. The Budget for GPC for the next 5 years

A budget was agreed and the Trustees will pass this to our Accountants. The Trustees intend to revisit and revise the budget as necessary on an annual basis.

ii. Voluntary audit of the financial accounts

The Trustees discussed whether or not we should undertake a voluntary audit of the financial accounts. The Trustees noted that we are not obliged to undertake an audit, given the small size of the operations of the organisation.

In accordance with the advice of our Accountants, it was agreed that we would adopt the micro-entity accounting practice which will not require an audit.

iii. Choice of accounting method

On the basis of our Accountants' advice, the Trustees noted their intention to adopt the accrual method of accounting.

3. Renewal of insurance policies

The Trustees reviewed our insurance coverage and noted that Turcan Connell will need to be requested to proceed with the renewals in time for the renewal date in May 2018.

4. Succession planning for Trustees

The Trustees discussed the succession planning for the Trustees. All of the existing Trustees confirmed that they are prepared to remain in post for the first 5 years. The Trustees noted that a policy will be developed for succession planning.

5. Next Meeting

It was noted that the next Board meeting would take place in June 2018 in Edinburgh.

6. Close

There was no further business and the Chair declared the meeting closed.

Signed by the Chair: 