

Minutes of Meeting

G.3532.001

Meeting of the Independent Trustees (“the Board”) of Green Purposes Company Limited (“the Company”)

Company Number SC529326

Date of Meeting: 5th September 2017

Location: London

Attendees: James Curran;
Trevor Hutchings;
Tushita Ranchan (Chair);
Lord Teverson;
Peter Young; and
Hilary Sharkey on behalf of Turcan Connell Company Secretaries Limited (by conference call)

1. Bank Accounts

The Board noted that there has been some delay in accessing the GPC bank account. They are working with the previous Trustees to resolve matters and to ensure timely payment of invoices.

The Board also noted that funds which are surplus to requirements have been placed in a treasury linked deposit account at Royal Bank of Scotland.

2. Accounting

The Board agreed that Scott Moncrieff will be appointed as GPC’s accountants and auditors.

3. Green Investment Group

The Board met with senior representations of the Green Investment Group (GIG) today between 9am and 1pm, in accordance with the information protocol set out in the Funding Support Deed.

The Board and GIG discussed the format and scope of the Stakeholders' Day which is to be held on 1st and 2nd November 2017. The meeting also involved a detailed review of the GIG's Green Assessment Methodology.

The Board finalised the annual letter which will be included in GIG's annual report.

The next meeting with the GIG is scheduled for 5th December 2017 which will be followed by the next GPC Board Meeting.

4. National Audit Office

Tushita Ranchan and Trevor Hutchings met with the National Audit Office on 29 August as part of their value for money inquiry into the privatisation of the GIB.

5. Department for Business, Energy & Industrial Strategy

The Board noted that they received a letter from Minister of State at the Department of Business, Energy and Industrial Strategy, Claire Perry MP. The Board have agreed to meet with Ms Perry within the next few weeks.

6. Website

The Board noted that there have been just over 400 unique visits to the GPC website to date.

7. Close

There was no further business and the Chair declared the meeting closed.

Signed by Chair: Tushita Ranchan